



Centre for
Management
Technology®
into our 26th year

A 2-day program on

Preparation And Presentation of **CONSOLIDATED FINANCIAL STATEMENTS**

29-30 July 2009 | JW Marriott Hotel, Kuala Lumpur

FOCUSING ON

- Constitution Of A Group
- Principles Of Consolidation
- Mechanics Of Consolidation
- Disposal Of Shares In A Subsidiary
- Accounting For Associated Companies
- Merger Accounting
- Tax Overview Of A Group

INTRODUCTION

The subject of group accounts has always been a complicated and controversial one. The terms of business combinations have also changed in recent years and these may include contingent and deferred considerations. In Malaysia, apart from subsidiaries and associates, joint ventures entities are becoming a popular form of corporate growth.

Whenever two or more companies are in the relationship of holding and subsidiary companies, then a "group" is said to exist. When such a group exists, besides the Final Accounts of the Holding company itself, and to comply with legal requirements, there must be a set of Final Accounts prepared in respect of the group as a whole. These group accounts are usually known as 'Consolidated Accounts' because the accounts of all the companies have had to be consolidated together to form one Balance Sheet and one Income Statement.

This program looks at assisting participants **master the techniques of preparing group accounts, particularly covering the topics of consolidation of subsidiaries, acquisition and disposals as well as equity accounting for associates and joint ventures. In particular, the program will emphasize on the worksheet techniques of consolidation.**

Program topics, speakers and schedules published herein are confirmed as at printing time. Please refer to the event's timetable page at

www.cmtevents.com for the most up-to-date information.

Day 1

Wednesday, **29 July 2009**

9:00 CONSTITUTION OF A GROUP

- Group structures
- Legal requirement to consolidate
- When to exclude a subsidiary?
- Overview of **FRS 127** in accordance to IFRS(International Financial Reporting Standards)

10:30 Morning Coffee

10:45 BASIC PRINCIPLES OF CONSOLIDATION

- Parent company concept
- Entity concept
- Proprietary concept
- **FRS 127** requirements

1:00 Lunch

2:00 THE MECHANICS OF CONSOLIDATION

- Cancellation and part cancellation
- Dividends, interest and stock
- Treatment of goodwill on consolidation and its exclusion
- The **FRS 127** disclosure requirements

3:30 Afternoon Tea

3:45 DISPOSAL OF SHARES IN A SUBSIDIARY

- Total disposal
- Partial disposal with control
- Partial disposal without control

5:00 End of Day 1

Day 2

Thursday, 30 July 2009

9:00 ACCOUNTING FOR ASSOCIATED COMPANIES

- Accounting in the investing company's own account
- Accounting in the consolidated company's accounts
- Goodwill treatment
- **FRS 128** requirements

10:30 Morning Coffee

10:45 MERGER ACCOUNTING

- When is there a merger?
- Conditions for a merger
- The mechanics for a merger
- **FRS 3** disclosure requirements

1:00 Lunch

2:00 TAX OVERVIEW OF A GROUP

- Tax losses and its use
- Capital allowances and its restrictions
- Transfer pricing and local group structure
- Transfer pricing and foreign group structure

3:45 Afternoon Tea

CASE STUDIES & DISCUSSION

5:00 Close of Program

PARTICIPANTS WILL BENEFIT FROM

- Learning and understanding the concept and structure of groups
- Understanding the consolidation process of a group consisting of subsidiaries and associates
- Being better able to deal with total and partial disposal of shares in a subsidiary
- Comprehending the concept of a merger and its advantages
- Knowing the differences between a merger and an acquisition
- Obtaining an overview of tax implications
- Having a better understanding of the consolidation process and the legal implications

THIS PROGRAM WILL BE OF VALUE TO

- Financial Directors
- Financial Controllers
- Accountants
- General Managers
- Corporate Finance Advisors
- Financial Analysts
- Financial Managers
- Account Managers
- Administrative Managers
- Company Secretaries
- Auditors

METHODOLOGY

Interactive lectures, explanations, practical exercises, group discussion, Q & A session

Name	_____
Position	_____
Email	_____
Name	_____
Position	_____
Email	_____
Tel	_____
Fax	_____

Company	_____
Address	_____
City/Postcode	Country
Approving Manager's Name	_____
Position	_____
E-mail	_____

Fees: The full Registration Fee includes cost of all sessions, luncheon, coffee/tea & documentation.

	1 Person	Group fee for 3 or more* (from the same company)
Regular Fee	RM1,795	RM1,595 (MIN SAVINGS OF RM600)

* Terms and conditions apply.

Cancellations, Refunds & Transfers: A full refund will be promptly made for all written cancellations 3 weeks before the meeting. Thereafter, cancellations are not refundable. A substitute may be made at any time.

Cheques : Crossed & payable to
"Centre for Management Technology Sdn Bhd"

Photocopy Registration Form to Preserve Brochure Copy. February 2009

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Account Name:	Centre for Management Technology Sdn Bhd
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<i>TT must include additional RM10 for Beneficiary's Bank charges. Delegates must bear all bank charges and local taxes (if applicable). Fees must be NETT of ALL charges.</i>	

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CERTIFICATE OF COMPLETION
A Certificate of Completion will be awarded upon successful completion of each course. This serves as evidence of your personal and professional commitment to you career.

COURSE TIMING
Registration: 8.30 am, Course Begins: 9.00 am,
Morning Coffee: 10.30 am, Lunch: 1.00 pm to 2.00 pm,
Tea Break: 3.30 pm, Course Ends: 5.00 pm

Register online ~ www.cmtevents.com

PROGRAM LEADER

MR. T. SEELAN, C.A. (M), FCCA, specialises in designing and setting up of accounting, internal control and operational systems as well as in performing operational audits. His clients include those in the hospitality, education, manufacturing and service-based industries.

His working experience includes years at several public accounting firms, a leading hotel in Langkawi and an established manufacturing organisation. He was attached to a large tax firm for three years. He also acts as a consultant for a number of groups on financial issues.

Mr. Seelan is also actively involved in the development and implementation of financial and management training programs for various organizations. He has trained accountants and financial advisors in Vietnam, Brunei and Uganda. These programs have produced excellent feedback.

He has trained personnel from numerous companies and the public sector, including, Majlis Bandaraya Shah Alam, Permodalan Nasional Berhad, Institut Jantung Negara, Tradewind Hotel Group, Bintulu Development Authority, Ritz Carlton Hotel, Putrajaya IOI Resort, Majlis Perbadanan Sibul, Lembaga Urusan Tabung Haji, Tenaga Cable Industries, Yeo Hiap Seng, Kobe Precision, Eon Finance, International Islamic University, Petroliaam Nasional Bhd, Progressive Insurance Bhd, Subang Jaya Medical Centre, The MINT Hotel, KLIA Pan Pacific Hotel, Bank Rakyat, Toshiba Electronics, UDA Holdings Bhd, Komag USA, Bank Industri & Teknologi (M) Bhd, PPB Group and TH Plantations to name a few.

He is a Member of the Malaysian Institute of Accountants, Fellow member of the Chartered Association of Certified Accountants and the Institute of Business Administration.