



Centre for
Management
Technology®
into our 26th year

A 2-day program on

Ensuring *Tax Effective* *Remuneration* *Packages*

23-24 March 2009 | JW Marriott Hotel Kuala Lumpur

FOCUSING ON

- Malaysian Income Tax System
- Employment Income
- Types of Income
- Designing An Effective Remuneration Package
- Personal Relieves And Tax Rebates
- Residence Of Persons Under Income Tax Act
- Returns
- Returns By Employer
- Assessments

INTRODUCTION

Providing an efficient remuneration package is critical in attracting and maintaining an effective workforce.

It is also critical to ensure that the remuneration package is tax efficient to the organization as well as to the employee.

A tax efficient package would ensure maximum tax deductions are obtained by the organization and the employee is not overly taxed as his remuneration increases.

This program looks at how to maximize tax exempt allowances and benefits, as well as obtain maximum relief provided by the Income Tax Act. Case studies will be discussed.

PARTICIPANTS WILL BENEFIT FROM...

- Being better equipped in ensuring compliance with Income Tax Act
- Ensuring that the necessary forms are filled and filed correctly
- Knowing how to obtain extension of time for submission
- Comprehending the effects of the latest budget
- Knowing how to plan residency status of expatriate employees to reduce their tax liability
- Being better able to design effective remuneration packages

THIS PROGRAM WILL BE OF VALUE TO

- All H.R. & Finance Practitioners
- Executive Directors
- Decision Makers
- Senior Management
- Personnel Managers & Executives
- Administrative Managers
- Accountants
- Company Secretaries

Day 1 Monday, **23 March 2009**

9:00 **MALAYSIAN INCOME TAX SYSTEM**

- The Derived Income Basis
- The Remittance Basis
- Classes of Income
- Chargeable Persons

EMPLOYMENT INCOME

- Contract of Service or Contract For Service
- Employment Income Deemed to Be Derived from Malaysia
- Basis Period of Gross Employment Income
- Gross Employment Income

10:30 Morning Coffee

10:45 **TYPES OF INCOME**

- S13 (1) (a) Monetary Or Near Monetary Benefits
- S13 (1) (b) Benefits In Kind (BIK)
- S13 (1) (c) Value Of Unfurnished Accommodation
- S13 (1) (d) Refund From Unapproved Pension Fund
- S13 (1) (e) Loss Of Office And Entering Into Restrictive Covenant

1:00 Lunch

2:00 **DESIGNING AN EFFECTIVE REMUNERATION PACKAGE**

- Maximizing Exempt Allowances

- Maximizing Exempt Benefits in Kind
 - Ensuring that Remuneration and Benefits are Tax Deductible to the Company
 - Traveling Allowances and Exemptions
- # Discussion and Case Study

3:30 Afternoon Tea

3:45 **PERSONAL RELIEVES AND TAX REBATES**

- Personal Relief
- Wife Relief
- Maintenance Payment
- Child Relief
- Life Insurance and Approved Contributions
- Other Relief

5:00 End of Day 1

Day 2
Tuesday, **24 March 2009**

9:00 **RESIDENCE OF PERSONS UNDER INCOME TAX ACT**

- Residence Under S.7(1)(a)
 - Residence Under S.7(1)(b)
 - Residence Under S.7(1)(c)
 - Residence Under S.7(1)(d)
 - Impact of Tax Residence
- # Case Study

10:30 Morning Coffee

10:45 **RETURNS**

- Types of Returns
- Failure to Submit Returns
- Extension of Time to Submit Returns
- Undelivered Returns

1:00 Lunch

2:00 **RETURNS BY EMPLOYER**

- Types of Forms
 - Money Payable to Employee
 - Relief in Respect of Error or Mistake
 - Responsibility of an Employer
 - Responsibility of a Taxpayer
 - Offenses and Penalties
 - Self Assessment System
- # Case Study

3:30 Afternoon Tea

3:45 **ASSESSMENTS**

- Introduction
- Additional Assessment
- Advance Assessment
- Reduced Assessment
- Composite Assessment

5:00 End of Program

METHODOLOGY

Interactive lectures, explanations, case studies, group discussion, Q & A session

REGISTRATION

ENSURING TAX EFFECTIVE REMUNERATION PACKAGES

Update your details at www.cmtevents.com

Name	_____
Position	_____
Email	_____
Name	_____
Position	_____
Email	_____
Tel	_____
Fax	_____

Company	_____
Address	_____
City/Postcode	Country
Approving Manager's Name	_____
Position	_____
E-mail	_____

Fees: The full Registration Fee includes cost of all sessions, luncheon, coffee/tea & documentation.

	1 Person	Group fee for 3 or more* (from the same company)
Regular Fee	RM1,795	RM1,595 (MIN SAVINGS OF RM600)

* Terms and conditions apply.

Cancellations, Refunds & Transfers: A full refund will be promptly made for all written cancellations 3 weeks before the meeting. Thereafter, cancellations are not refundable. A substitute may be made at any time.

Cheques : Crossed & payable to
"Centre for Management Technology Sdn Bhd"

Photocopy Registration Form to Preserve Brochure Copy. March 2009

TELEGRAPHIC TRANSFER

Account Name: **Centre for Management Technology Sdn Bhd**
 A/C No: **3 - 0903390 - 12**
 Bank: Public Bank Berhad
 Branch: Grd Floor, Menara Public Bank Jalan Ampang
 Swift Code: PBBEMYKL
TT must include additional RM10 for Beneficiary's Bank charges. Delegates must bear all bank charges and local taxes (if applicable). Fees must be NETT of ALL charges.

CMT into our 26th year is a global conference organizer HQ in Singapore. CMT's dedicated team works closely with market leaders to analyze the latest industry trends and provide information supporting your decision making. Our annual 60 events encircle the globe from Asia Pacific to the Middle East to New Europe/Russia and Latin America.

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TO REGISTER

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 218 Jalan Ampang, 50450 Kuala Lumpur

CERTIFICATE OF COMPLETION

A Certificate of Completion will be awarded upon successful completion of each program. This serves as evidence of your personal and professional commitment to you career.

PROGRAM TIMING

Registration: 8.30 am, Program Begins: 9.00 am,
 Morning Coffee: 10.30 am, Lunch: 1.00 pm to 2.00 pm,
 Tea Break: 3:30 pm, Program Ends: 5.00 pm

Register online ~ www.cmtevents.com

PROGRAM LEADER

MR. T. SEELAN, C.A. (M), FCCA, specialises in designing and setting up of accounting, internal control and operational systems as well as in performing operational audits. His clients include those in the hospitality, education, manufacturing and service-based industries.

His working experience includes years at several public accounting firms, a leading hotel in Langkawi and an established manufacturing organisation. He was also attached to a large tax firm for three years. He also acts as a consultant for a number of groups on financial issues.

Mr. Seelan is also actively involved in the development and implementation of financial and management training programs for various organizations. He has trained accountants and financial advisors in Vietnam, Brunei and Uganda. These programs have produced excellent feedback.

He has trained personnel from numerous companies and the public sector, including, Majlis Bandaraya Shah Alam, Permodalan Nasional Berhad, Institut Jantung Negara, Tradewind Hotel Group, Bintulu Development Authority, Ritz Carlton Hotel, Putrajaya IOI Resort, Majlis Perbadanan Sibul, Lembaga Urusan Tabung Haji, Tenaga Cable Industries, Yeo Hiap Seng, Kobe Precision, Eon Finance, International Islamic University, Petroliaam Nasional Bhd, Progressive Insurance Bhd, Subang Jaya Medical Centre, The MINT Hotel, KLIA Pan Pacific Hotel, Bank Rakyat, Toshiba Electronics, UDA Holdings Bhd, Komag USA, Bank Industri & Teknologi (M) Bhd, PPB Group and TH Plantations to name a few.