

A 2-day intensive program on

COSO Internal Control Framework & Enterprise Risk Management

27-28 July 2009

JW MARRIOTT HOTEL, KUALA LUMPUR

FOCUSING ON:

- Main Issues And Concerns For Today's Corporation
- Nomenclature Of Risk And Enterprise Risk Management By COSO
- Why The Need For ERM?
- COSO Control Framework
- Integrated ERM Framework Of COSO
 - (i) Knowing The 3 Essentials Of COSO ERM Framework
 - (ii) COSO ERM Journey Starts With The Objectives
- ERM Framework - The 8 Components
- Relationship Of Internal Control To ERM Integrated Framework
- ERM Roles And Responsibilities
 - (i) Internal Perspective Of Roles
 - (ii) External Perspectives Of Roles
- Internal Audit Standards
- Key Implementation Factors Of COSO ERM Framework
- Risk-Scoping Using COSO Fundamentals

COMPLIMENTARY RISK MANAGEMENT BOOK FOR PARTICIPANTS

Participants Get A Relevant Risk Management Book On "Enterprise-Wide Risk Management Made Easy", written by Dr Josef Eby Ruin.

OBJECTIVES

1. To Get The Participants To Understand What Internal Controls Theories And Enterprise-Wide Risk Management Fundamentals Are From COSO ERM (Enterprise-Wide Risk Management) Standard, As Well As From Other Risk Management Standards And Practices.
2. To Understand The Synergy Of Controls, Risk Management, Compliances And How These Synergies That Are Properly Applied Support Organisation's Operations To Produce Quality Products And Services.
3. Knowing How Controls And Mitigants Influence An Organisation's Level Of Risk-Severity.
4. Participants Will Be Able To Apply How The Various Options Of Treating Inherent And Residual Risks.
5. To Grasp The Concepts Of Risk-Likelihood And Risk-Impacts, And How Board And Management Ought To Implement Risk-Controls And Risk-Mitigants To Address Those Likelihoods And Impacts.
6. Awareness Of Today's Business And Non-Business Landscape That Warrants Robust Risk Management Activities; And Looking At Enterprise-Wide Risk Management Or ERM Programme Using COSO's Fundamentals And Framework.
7. To Understand The Two Areas Of Compliance: Internally Driven And Externally-Enforced; And Why The Need For Both In Today's Businesses, And In Profit And Non-Profit Organisations.
8. To Be Able To Implement COSO's Internal Control And ERM Framework & Methodology That Add Values To Both Board And Management's Corporate Governance Needs And Business Objectives.
9. Measuring And Quantifying Organisational Risks From The Platform Of Event-Occurring, Risk Impact, And Management Control Platform.
10. Looking At The 6 Broad Groupings Of Organisational Risk And Putting Corporate, Departmental And Functional Objectives As The Starting Bases For Risk Management.

DAY 1 - Monday, 27th July 2009

- 9.00 **MAIN ISSUES AND CONCERNS FOR TODAY'S CORPORATION**
- Governance and CSR
 - The 4 Governance Elements
 - Risk Management (The 6 Risk Domains)
 - Compliance (AMLA, SOX, other regulations, BCPs)
 - Integrated Control And Assurances
 - 3 Basics To Address And Manage (Product/Service, Network/Delivery Channel, User/Customer)
 - The Needs And Expectations Of Internal/External Stakeholders
- 10.30 Morning Coffee
- 10.45 **NOMENCLATURE OF RISK AND ENTERPRISE RISK MANAGEMENT BY COSO**
- Common Definition
 - NZ/Australia Standard's Definition
 - ISO 31000 Definition And Model
 - COSO Definition
- 11.45 **WHY THE NEED FOR ERM?**
- Value To Individuals, Staff And Employees
 - Value To Management, Board, Shareholders, Investors, Firms, Companies, Organisations
 - Value To Society, Country, Nation, World
- 1.00 Lunch & Zohor
- 2.00 **COSO CONTROL FRAMEWORK**
- Evolution Of 5 Control Components
 - Moving Now To 8 Components Today
 - Why Is Control Environment The Key?
 - Internal Control - General Dictionary Definition, And COSO Definition
- 3.30 Afternoon Tea
- 3.45 **INTEGRATED ERM FRAMEWORK OF COSO**
- (I) Knowing The 3 Essentials Of COSO ERM Framework

- The 4 Categories (Strategic, Operations, Reporting And Compliance)
- All Level Of Organisation, Locations, Groups, Subsidiaries
- The 8 Components Of Organisation's Portfolio View Of Risk

(II) COSO ERM Journey Starts With The Objectives

5.00 End of Day 1

DAY 2 - Tuesday, 28th July 2009

- 9.00 **ERM FRAMEWORK - THE 8 COMPONENTS;**
- (I) Internal Environment
- (II) Objective Setting
- (III) Events Identification
- (IV) Risk Assessment
- (V) Risk Response
- (VI) Control Activities
- (VII) Information And Communication
- (VIII) Monitoring
- 10.30 Morning Coffee
- 10.45 **RELATIONSHIP OF INTERNAL CONTROL TO ERM INTEGRATED FRAMEWORK**
- How Control Influences The Integrated Risk Framework
 - Controls To Manage Risk-Likelihoods
 - Mitigants To Manage Risk-Impacts
- 11.45 **ERM ROLES AND RESPONSIBILITIES**
- (I) Internal Perspective Of Roles
- Who Owns The Risks And Their Roles
 - Role Of Staff, Employees
 - Role Of Management, Board
 - Risk Management Department's Role
 - Compliance And Monitoring Department's Role
- (II) External Perspectives Of Roles
- Role Of Regulators, Law & Policy-Makers, Government-Agency Enforcers

1.00 Lunch & Zohor

2.00 INTERNAL AUDIT STANDARDS

- What Is IAS?
- IAS That Relates To ERM And Risk Integrated Framework
- How Does Internal Audit Compliment The Role Of Compliance Department In Monitoring And Assurance?
- The Need And Importance Of Implementing And Adhering To This IAS For Auditors Reviewing Risks In Their Organisations

3.00 KEY IMPLEMENTATION FACTORS OF COSO ERM FRAMEWORK

- (I) Organisational Design Of Business And Operation
- (II) Establish An ERM Organisation
- (III) Perform A Risk Assessment
- (IV) Determine Overall Risk Appetite
- (V) Identify Risk Response
- (VI) Communicate Risk Results
- (VII) Monitor
- (VIII) Oversight And Diagnostic Review By Management.

3.45 Afternoon Tea

4.00 RISK-SCOPING USING COSO FUNDAMENTALS

- Begin With The Objectives
- Scope Or Map Your Organisation Or Enterprise Risks Into High, Medium, Low Risk Classifications
- Simple Risk-Value Tables Or 'ERIC' For Risk Likelihood, Risk Impacts, And Risk Controls
- Develop Your 4 ERM Products Or Deliverables For Management And Board
- Risk Register Or Risk Log
- Risk Heat Map (Gross Heat Map And Net Heat Map)
- KRIs (Key Risk Indicators For Business And Operational Functions)
- Summarising Your Top 10 Enterpriser Risks.

5.00 End of Course

WHO SHOULD ATTEND

- Compliance Officer And Managers
- Risk Officers And Managers
- Internal Auditors
- Company Secretary
- Legal And Admin Officer And Manager
- Members Of Audit Committee
- Members Of Risk Management Committee
- Operations Officer And Managers
- Methods And Systems Or Research And Development Officer And Manager
- Corporate Planning Officer And Manager
- Academician, Lecturer, Researcher, Degree/MBA/PhD Scholars

THIS COURSE IS RELEVANT & CRITICAL FOR FOLLOWING INDUSTRIES:

- Oil And Gas
- Shipping And Transport
- Manufacturing
- Service Industries Like Insurances, Banks
- Real Estate And Housing Developers
- Construction And Contractors
- Airlines
- Utilities Like Water, Electricity, Communication
- Telecommunications
- Toll Concessionaries
- Hotel And Resort
- Plantation And Agriculture
- Refineries And Food Manufacturers
- College And University
- Hospitals
- Entertainment And Media

METHODOLOGY

Interactive Lectures, Discussion, Group Learning, And Brainstorming Among Groups. Using Actual Case Studies Both Locally In Malaysia, And From Overseas. Tests And Quizzes. Discussion On Articles On Risk Management.



PROGRAM FACILITATOR

(DR) JOSEPH EBY RUIN @ (DR) JOSEF. FCCA (UK); CA (M'sia); Hon DBA-Mgt Phi (Kursk).

JOSEPH EBY RUIN graduated in ACCA (UK) in 1976, was an Associate Member in 1979, and elevated to Fellow Member in 1984. He was admitted as a member of The Malaysian Institute of Accountants in 1983. For his many publications of management books, newspaper articles, and conference/seminar/workshop papers, he was conferred an honorary degree of Doctor of Business Administration (Mgt Philosophy) by Kursk State Technical University Russia. He was elected the Regional Director for the Malaysian Chapter of PRMIA (Professional Risk Mgrs' International Association) in November 2007. He is currently the Hon. Treasurer of FAAM (Fulbright scholars Alumni Association of Malaysia).

Executive/managerial experience:

Joseph's executive and managerial career spanned the past 3 decades. Throughout these 30 years, he worked in 6 different banks as Branch Manager and later holding various posts at the corporate head office. He also worked in 5 non-banking organizations where he held various executive/ managerial capacities, as Head of Internal Audit/Chief Auditor and Secretary to the Board's Audit Committee. His last job before he retired in April 2007 was as the Chief Risk Officer/Head of Risk Management Division of a large Malaysian commercial bank. He is now the Principal/ Proprietor of RiskFirst Consultancy & Training Services.

Sabbatical work:

He was awarded the US-sponsored Fulbright Professional Exchange Program in 1995/96. For this sabbatical in the US he was attached to the Institute of Internal Auditors Inc Head Office at Altamonte Springs Florida; where he participated in an advanced auditing & corporate governance review workshops in Orlando Florida, Phoenix Arizona, Dallas Texas, and in Washington DC. In May 2004 he participated in the intensive workshop/seminar on risk management at INSEAD Paris France.

Speaker:

Joseph is a regular facilitator for public and in-house forums / workshops and conferences. He has delivered his papers in Kuala Lumpur, Mekong Institute Khon Kaen University Thailand, Australia, Fontainebleu Paris France, Shanghai China, Bangkok, Mumbai India, Singapore, Cambodia, Florida, Hong Kong, Brunei, Mauritius, Beijing China, Manila Philippines, Seoul Korea, Bali and Jakarta Indonesia.

Newspaper and journal articles:

Since 1996 Joseph has contributed articles focusing on his areas of work. These articles are published in the local Malaysian newspapers (the NST) regularly, as well as in Malaysian business-magazines and professional newsletters/journals.

Management books:

Joseph has authored 19 management-books to-date. A few of which are Enterprise-wide Risk Management Made Easy, Managing Operational Risks in Organisations, Managing Crisis in Organisation, Managing Tomorrow's Organisations, Guide to Effective Management of Business Organisation, Guide to the Management of Anti-Money Laundering and Counter-Financing of Terrorism, and two books for The Malaysian Institute of Corporate Governance, namely Audit Committee... Going Forward Towards Corporate Governance and The Essentials of Corporate Management.

COSO Internal Control Framework & Enterprise Risk Management

27-28 JULY 2009 | KUALA LUMPUR

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Photocopy Registration Form to Preserve Brochure Copy, July 2009

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HOW TO REGISTER

ONLINE: www.cmtevents.com
EMAIL: adminkl@cmtsp.com.sg
FAX: (603) 2162 6393
TEL: (603) 2162 7322
POST TO: Lot 7.03, 7th Floor, North Block,
The Ampwalk, 218 Jalan Ampang,
50450 Kuala Lumpur

FEES

The full Registration Fee includes cost of all sessions, luncheon, coffee/tea & documentation.

1 Person	Group fee for 3 or more* (from the same company)
RM1795	RM1595 (MIN SAVINGS OF RM600)

* Terms and conditions apply.

Cancellations, Refunds & Transfers: A full refund will be promptly made for all written cancellations 3 weeks before the meeting. Thereafter, cancellations are not refundable. A substitute may be made at any time.

PAYMENT

By Telegraphic Transfer

ACCOUNT NAME: **Centre for Management Technology Sdn Bhd**

A/C No: **3 - 0903390 - 12**

BANK: Public Bank Berhad

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TT must include additional RM10 for Beneficiary's Bank charges. **Delegates must bear all bank charges and local taxes (if applicable). Fees must be NETT of ALL charges.**

CHEQUES: Crossed & payable to
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CERTIFICATE OF COMPLETION

A Certificate of Completion will be awarded upon successful completion of each course. This serves as evidence of your personal and professional commitment to your career.

COURSE TIMING

Registration: 8.30 am, Course Begins: 9.00 am,
Morning Coffee: 10.30 am,
Lunch: 1.00 pm to 2.00 pm,
Tea Break: 3:30 pm, Course Ends: 5.00 pm

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