



A 2-day intensive and practical program on

# Managing Your Project Costs Control Effectively

20-21 July 2009 | JW Marriott Kuala Lumpur

## COURSE OBJECTIVES

A project is a series or interrelated tasks leading to a definite end. We spend a large proportion of our time juggling projects ranging from writing a report to launching a new product. Smaller projects can be dealt with by writing the individual tasks on our daily to-do lists, while larger projects require a more sophisticated approach. It is these larger projects on which we will concentrate.

The three stages in managing a project: planning, controlling and evaluating. If we fail to manage these three stages effectively, the project may well end up as a failure.

Unnecessary costs do exist in both private and public organizations due to many factors such as lack of information, lack of ideas, honest but wrong beliefs, habit and attitudes, changes in owner requirements, lack of communication, ignorance and outdated or unsuitable standards, codes and specifications. These factors act as roadblocks to getting the right value.

## FOCUSING ON:

- The 4 Elements Of Project Cost Management
- The Objectives Of Project Cost Management
- The Control Process
- Cost Planning
- Risk Factors In Cost Management
- Cost Overruns
- Contingency Management
- Management And Control Of Cost
- Information Systems In Cost Management
- Progress Report Preparation

## WHO SHOULD ATTEND

Maintenance Engineers, Design Engineers, Project Managers, Project Estimators, Cost Engineers, Construction Superintendents, Contract Managers, Engineering Consultant, Plant Managers, Operation Managers, and GeneralManagers.

## METHODOLOGY

Lectures, Class Exercises, Group Discussions and Calculations. The Sessions will be highly interactive.

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