

A 2-day intensive program on

DETECTING & OVERCOMING ***CREATIVE & DECEPTIVE ACCOUNTING*** In Corporate Business

14-15 DECEMBER 2009

JW MARRIOTT HOTEL

KUALA LUMPUR

FOCUSING ON:

- Introduction
- Accounting Concepts, Policies & Disclosure Requirements
- Creative & Cosmetic Accounting is Alive!
- Off Balance Sheet Items
- Revenue & Profit Manipulation
- Application of Detecting Techniques

PLUS:

- Case Studies
- Hands-on analysis of two listed local companies over a period of five years and also insight to a few leading overseas companies which adopted creative accounting and led to their downfall in recent times.

INTRODUCTION

This 2-day program will enable Executives and Managers in corporate business to attain a better knowledge on creative accounting. It is aimed to enable participants to detect and uncover creative accounting leading to possible financial fraud.

The highlight of the program will include hands-on analysis of two listed local companies over a period of five years and also insight to a few leading overseas companies which adopted creative accounting and have led to their downfall in recent times.

The program will focus on creating awareness that "Creative Accounting is alive and will be alive" and also equip participants with relevant key techniques to combat this method.

OBJECTIVES

1. Attaining better knowledge on creative accounting.
2. Identifying various areas that are prone to creative accounting and financial fraud.
3. Acquiring the ability to adopt proactive measures thru financial analysis.

Day One Monday, 14th December 2009

- 9.00 **INTRODUCTION**
- Definition of Creative / Deceptive Accounting
 - Why Companies adopt Creative / Deceptive Accounting
 - Built-up and Explosive Stage of Creative Accounting
- 10.30 Morning Coffee
- 10.45 **ACCOUNTING CONCEPTS, POLICIES & DISCLOSURE REQUIREMENTS**
- Brief review of the fundamentals in light of the current accounting practices
 - Overview of Financial Reporting Standards (FRS)
 - Generally Accepted Accounting Principles (GAAP)
- 1.00 Lunch & Zohor
- 2.00 **CREATIVE & COSMETIC ACCOUNTING IS ALIVE!**
- Major areas where creative accounting occurs
 - Major areas where fraud occurs - Deceptive accounting
 - Window dressing / creative accounting in group accounts e.g. Oilcorp Bhd
- 3.30 Afternoon Tea
- 3.45 Case Study 1
- 5.00 End of Day 1

Day Two Tuesday, 15th December 2009

- 9.00 **OFF BALANCE SHEET ITEMS**
- Common off balance sheet items to be aware of
 - How to take them into account in financial analyses
- 10.30 Coffee Break
- 10.45 **REVENUE & PROFIT MANIPULATION**
- Detecting unusual accounting practices relating to revenue / profit recognition
 - What is being reported vs what should be actual / realistic
- 1.00 Lunch & Zohor
- 2.00 **APPLICATION OF DETECTING TECHNIQUES**
- Ratio Analysis
 - Cash flow Analysis
 - Industry Market Analysis
- 3.30 Afternoon Tea
- 3.45 Case Study 2
- 5.00 End of Program

KEY BENEFITS OF ATTENDING THIS PROGRAM

1. Learning how to detect creative accounting and being aware of potential financial frauds in financial statements.
2. Learning to effectively focus on key areas and red flags where creative accounting or fraud may happen.
3. Developing solid analytical and thinking skills.
4. Enhancing and developing your financial analytical skills to create greater added value for your stakeholders.
5. Being able to rationalise and read beyond the numbers.

WHO SHOULD ATTEND

This program is designed for Executives, Managers and Directors involved in;

- Finance
- Accounting
- Credit Analysis
- Research Analysis
- Investment
- Audit
- Treasury
- Planning
- Stock Broking
- Fund Management
- Financial Institutions

PROGRAM FACILITATOR

MR. S. S. DANIEL, B. Commerce, M.I.M.M. has over 25 years of experience in Accounting and Financial Management and has worked as a Corporate Loan Officer, Branch Manager and Vice President in the Audit Department of a leading prominent local bank. He had the responsibilities for reviewing, developing and implementing internal controls and compliance procedures for the bank.

Daniel is an accomplished speaker / trainer in the accounting and finance field. He was previously involved in lecturing on Financial & Management Accounting for CIMA and ACCA programs at local institutions of higher learning for over 15 years.

At present Daniel is the Principal Consultant of his own professional training firm and is fully committed in conducting training programs on Accounting and Financial Management, Internal Auditing, Credit Management and Branch Operations for several prominent banks and MNCs.

Following are the accounting and finance-related courses conducted by him: -

- (i) Effective Financial Skills For Non-Finance Managers;
- (ii) Contemporary Internal Auditing;
- (iii) Credit Management & Debt Recovery Techniques;
- (iv) Advanced Financial Statement Analysis;
- (iv) Financial Statement Analysis - A Practical Approach;
- (v) Detecting, Investigating & Preventing Fraud;
- (vi) Corporate Credit Analysis; and
- (vii) Effective Cash Flow Management

His training sessions are well regarded and participative in nature and the evaluation by the participants who have attended his programs attest to his ability to part the practical knowledge that he had acquired during his 25 years experience in the financial sector.

METHODOLOGY

Interactive Lectures, Exercises, Case Studies, Discussion and Q & A Session.

Detecting & Overcoming Creative and Deceptive Accounting In Corporate Business

14-15 DECEMBER 2009 | KUALA LUMPUR

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MALAYSIA
NO. WP 0722

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HOW TO REGISTER

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POST TO: Lot 7.03, 7th Floor, North Block,
The Ampwalk, 218 Jalan Ampang,
50450 Kuala Lumpur

FEES

The full Registration Fee includes cost of all sessions, luncheon, coffee/tea & documentation.

1 Person	Group fee per person for 3 or more* (from the same company)
RM2295	RM1895 (MIN SAVINGS OF RM1200)

* Terms and conditions apply.

Cancellations, Refunds & Transfers: A full refund will be promptly made for all written cancellations 3 weeks before the meeting. Thereafter, cancellations are not refundable. A substitute may be made at any time.

PAYMENT

By Telegraphic Transfer

ACCOUNT NAME:

Centre for Management Technology Sdn Bhd

A/C No: **3 - 0903390 - 12**

BANK: Public Bank Berhad

BRANCH: Grd Floor, Menara Public Bank
Jalan Ampang

swift code: PBBEMYKL

TT must include additional RM75 for Beneficiary's Bank charges. Delegates must bear all bank charges and local taxes (if applicable). Fees must be NETT of ALL charges.

CHEQUES: Crossed & payable to

"Centre for Management Technology Sdn Bhd"

CERTIFICATE OF COMPLETION

A Certificate of Completion will be awarded upon successful completion of each course. This serves as evidence of your personal and professional commitment to your career.

COURSE TIMING

Registration: 8.30 am, Course Begins: 9.00 am,
Morning Coffee: 10.30 am,
Lunch: 1.00 pm to 2.00 pm,
Tea Break: 3:30 pm, Course Ends: 5.00 pm

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