



A 2 day intensive program on

Financial Reporting Towards 2012

Malaysia's Convergence
with IFRS in 2012

16-17 November 2009

Grand Millennium Hotel
Kuala Lumpur

FOCUSING ON:

- Becoming Fully IFRS Compliant
- Drawbacks of Current System
- Recent Updates & Proposed Changes
- Compliance with International Standards For Greater Comparability
- Presentation of Financial Reports
- Property, Plant & Equipment
- Intangible Assets & Impairment of Assets
- Provisions, Contingent Liabilities & Contingent Assets
- Major Changes in Other Standards
- Reviewing of Samples

WHY YOU CAN'T MISS THIS PROGRAM

MASB's chairman, Dato' Zainal Abidin Putih said, "Since 1978, we have been incorporating the provisions of the international standards into our local accounting standards; and today we are convinced that by becoming fully IFRS compliant, Malaysia's capital and financial market will be further enhanced."

Compliance with IFRS, which are used by more than a hundred countries around the world, will **facilitate comparability and increase transparency**. "However," he added, "we're not jumping on the bandwagon for the sake of joining the crowd. IFRS is really a **robust set of standards**. Because of the international consultative approach to standard-setting, a lot of thought has gone into IFRS. It gets input from literally hundreds of people with diverse expertise, from diverse jurisdictions."

*Press Release FRF & MASB
1st August 2008*

THIS PROGRAM WILL BENEFIT :

- Financial Controllers
- General Managers
- Corporate Finance Advisors
- Company Secretaries
- Accountants
- Auditors
- Corporate Planners
- Accounts, Finance, Audit, Administrative Executives
- Internal Audit Executives

Day One Monday, 16th November 2009

- 9:00 **FINANCIAL REPORTING FRAMEWORK**
- Fundamental Concepts As We Know It
 - The Drawbacks of the Current System
 - Proposed Changes
 - MASB ED
 - Convergence with the **IFRS**
 - IFRS and IAS in force as at 1 Jan 2009
- 10:30 Morning Coffee
- 10:45 **PRESENTATION OF FINANCIAL REPORTS**
- Overall Considerations In The Preparation Of Financial Reports
 - The Financial Reporting Framework
 - Purpose And Components Of Financial Statements
 - Structure and Content of Financial Statements
 - Requirements of **FRS 101**
 - Proposed Changes to **FRS 101**
 - The Statement of Comprehensive Income (formally known as Income Statement)
 - The Statement of Financial Position (formally known as Balance Sheet)
 - The Statement of Changes in Equity
 - Accounting Policies, Changes in Accounting Estimates and Errors
- FRS 108**

- 1:00 Lunch
- 2:00 **PROPERTY, PLANT AND EQUIPMENT**
- Recognition Of An Asset
 - Measurement At Recognition
 - Measurement After Recognition
 - Derecognition
 - Requirement of **FRS 116**
- 3:30 Afternoon Tea
- 3:45 **INTANGIBLE ASSETS**
- Identification Of Intangible Assets
 - Control And Future Economic Benefits
 - Recognition And Measurement
 - Recognition Of An Expense
 - Measurement Of The Asset
 - Amortisation Of The Asset
 - Requirement of **FRS 138**
- 5:00 End of Day One

Day Two Tuesday, 17th November 2009

- 9:00 **IMPAIRMENT OF ASSETS**
- Identifying An Impaired Asset
 - Measuring The Recoverable Amount
 - Basis Of Valuation
 - Recognising And Measuring An Impairment Loss
 - Reversing An Impairment Loss
 - Requirement of **FRS 136**

10:30 Morning Coffee

10:45 **INVESTMENT PROPERTY**

- Measurement at Recognition
- Measurement After Recognition
- Disposals Of Investment Property
- Requirement of **FRS 140**

1:00 Lunch

2:00 **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

- Relationship Between Provisions And Other Liabilities
- Recognition:
 1. Provisions
 2. Contingent Liabilities
 3. Contingent Assets
- Measurement Provisions And Other Liabilities
- Changes In Provisions
- Requirement of **FRS 137**

MAJOR CHANGES IN OTHER STANDARDS REVIEW OF A SAMPLE

5:00 Afternoon Tea & End of Program

METHODOLOGY

Interactive lectures, group work & discussion, case studies, Q & A session

PROGRAM FACILIATOR

MR. T. SEELAN, C.A.(M), FCCA, specialises in designing and setting up of accounting, internal control and operational systems as well as in performing operational audits. His clients include those in the hospitality, education, manufacturing and service-based industries.

His working experience includes years at several public accounting firms, a leading hotel in Langkawi and an established manufacturing organisation. He was also attached to a large tax firm for three years. He also acts as a consultant for a number of groups on financial issues.

Mr. Seelan is also actively involved in the development and implementation of financial and management training programs for various organizations. He has trained accountance and financial advisors in Vietnam, Brunei and Uganda. These programs have produced excellent feedback.

He has trained personnel from numerous companies and the public sector, including, Majlis Bandaraya Shah Alam, Permodalan Nasional Berhad, Institut Jantung Negara, Tradewind Hotel Group, Bintulu Development Authority, Ritz Carlton Hotel, Putrajaya IOI Resort, Majlis Perbadanan Sibu, Lembaga Urusan Tabung Haji, Tenaga Cable Industries, Yeo Hiap Seng, Kobe Precision, Eon Finance, International Islamic University, Petroliam Nasional Bhd, Progressive Insurance Bhd, Subang Jaya Medical Centre, The MINT Hotel, KLIA Pan Pacific Hotel, Bank Rakyat, Toshiba Electronics, UDA Holdings Bhd, Komag USA, Bank Industri & Teknologi (M) Bhd, PPB Group and TH Plantations to name a few.

He is a Member of the Malaysian Institute of Accountants, Fellow member of the Chartered Association of Certified Accountants and the Institute of Business Administration.

AFTER ATTENDING THIS PROGRAM, YOU WILL BE BETTER ABLE TO...

- Understand the new framework of accounting
- Prepared yourself and your team to meet the challenges of 2012
- Deal with changes and valuation issues with regards to tangible and Intangible assets
- Present tangible and intangible assets in the BEST possible light
- Determine different types of provisions, its need and presentation
- View changes currently in force and proposed

Financial Reporting Towards 2012

16-17 NOVEMBER 2009 | KUALA LUMPUR

BAYARAN POS JELAS
POSTAGE PAID
PEJABAT POS BESAR
KUALA LUMPUR
MALAYSIA
NO. WP 0722

Please fax us the completed registration form

Name (Dr/Mr/Mrs/Ms)

Company Name

Designation

Address

City/Postcode

Country

Tel (Home)

(Office)

Mobile

Fax

Email

091193

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

If undeliverable, please return to:

46A-6, Mentari Business Park, Jalan PJS 8/2, Bandar Sunway 46150 Petaling Jaya Selangor, Malaysia

Update your details at www.cmtevents.com

CMT'S 2009 KL EVENTS

Root Cause Failure Analysis For Maintenance

14-15 October 2009 | Kuala Lumpur

Excel Budgeting Techniques

19-20 October 2009 | Kuala Lumpur

Boilers - Operations, Maintenance & Troubleshooting

20-21 October 2009 | Kuala Lumpur

Preparing Financial Proposals

21-22 October 2009 | Kuala Lumpur

Best Practices in Plant Piping Systems – Design, Operation & Maintenance

22-23 October 2009 | Kuala Lumpur

Financial Analysis For Non-Finance Managers

26-27 October 2009 | Kuala Lumpur

Pengagihan & Pemasangan Sistem Bekalan Elektrik

28-29 Oktober | Petaling Jaya

Effective Costs & Risks Planning In Incoterms Management

26-27 October 2009 | Kuala Lumpur

HOW TO REGISTER

ONLINE: www.cmtevents.com
EMAIL: adminkl@cmtsp.com.sg
FAX: (603) 2162 6393
TEL: (603) 2162 7322
POST TO: Lot 7.03, 7th Floor, North Block,
The Ampwalk, 218 Jalan Ampang,
50450 Kuala Lumpur

FEES

The full Registration Fee includes cost of all sessions, luncheon, coffee/tea & documentation.

1 Person	Group fee per person for 3 or more* (from the same company)
RM1995	RM1595 (MIN SAVINGS OF RM1200)

* Terms and conditions apply.

Cancellations, Refunds & Transfers: A full refund will be promptly made for all written cancellations 3 weeks before the meeting. Thereafter, cancellations are not refundable. A substitute may be made at any time.

PAYMENT

By Telegraphic Transfer

ACCOUNT NAME:

Centre for Management Technology Sdn Bhd

A/C No: **3 - 0903390 - 12**

BANK: Public Bank Berhad

BRANCH: Grd Floor, Menara Public Bank
Jalan Ampang

swift code: PBBEMYKL

TT must include additional RM10 for Beneficiary's Bank charges. Delegates must bear all bank charges and local taxes (if applicable). Fees must be NETT of ALL charges.

CHEQUES:

Crossed & payable to

"Centre for Management Technology Sdn Bhd"

CERTIFICATE OF COMPLETION

A Certificate of Completion will be awarded upon successful completion of each course. This serves as evidence of your personal and professional commitment to your career.

COURSE TIMING

Registration: 8.30 am, Course Begins: 9.00 am,
Morning Coffee: 10.30 am,
Lunch: 1.00 pm to 2.00 pm,
Tea Break: 3:30 pm, Course Ends: 5.00 pm

CMT, a global organizer HQ in Singapore, is dedicated to the provision of latest business and technology information through high profile conferences for varied industries. CMT forums encircle the globe from Asia Pacific to Middle East to New Europe/Russia and the Americas. Today in its 26 years of operation, CMT has forged relationship with leading market player in the industry to analyze the latest industry trends and provide timely information for your decision making.