

# 20<sup>th</sup> PHENOL/ACETONE & DERIVATIVES MARKETS

7 - 8 NOV 2023 / BANGKOK, THAILAND



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SCAN ME

DAY 1 - 7 NOV 2023, TUESDAY

09:00 **Chairman's Introduction & Welcome Remarks**  
*Terence Peh, Associate Director - Aromatics and Fibres, Chemical Market Analytics By OPIS(Dow Jones Company)*

09:10 **GLOBAL ECONOMIC OUTLOOK**  
• What's ahead for the world economy, energy prices and inflation?  
• Forecast of key Asian economies  
• Have we reached the peak of interest rates?  
• Currency forecast & financial stability risks  
*Burin Adulwattana, Managing Director & Chief Economist, Kasikorn Research Center Co. Ltd (KResearch)*

09:40 **BISPHENOL-A UNVEILED: NAVIGATING MARKET TRENDS AND TECHNOLOGIES**  
• Discussing the global BPA market dynamics with current oversupply landscape in China  
• rBPA - is it a promising alternative?  
• Adopting bio-based BPA for a circular economy  
*Rachel Ricky, Senior Analyst, Energy & Petrochemicals, NexantECA*

10:10 Networking Coffee Break Sponsored by:



10:40 **EPC's VARIPLANT - 3RD GENERATION OF POLYCARBONATE PRODUCTION TECHNOLOGY**  
*Karol Kerrane, Managing Director, EPC Engineering & Technologies*

11:10 **PC MARKET TREND AND TRANSFORMATION TO CARBON NEUTRALITY**  
*Phil Fu, Global Procurement Director - Phenol & Acetone, Covestro (Shanghai) Investment Co.,Ltd.*

11:40 **GLOBAL MARKET TRENDS & DEVELOPMENT OF EPOXY RESINS**

• Demand/supply outlook & forecast  
• New development & opportunities  
• Green, sustainable & recyclable product trends  
*Dr. Venkataraman Balakrishnan, President & Global Head –Sales & Marketing, Advanced Material business, Aditya Birla Chemicals*

12:15 Networking Lunch

13:40 **Afternoon Chairman's Introduction**  
*Dr. Venkataraman Balakrishnan, President & Global Head –Sales & Marketing, Advanced Material business, Aditya Birla Chemicals*

13:45 **PROPYLENE MARKET OUTLOOK & TRADE FLOW**  
• Rising PDH capacities on propylene market  
• Downstream growth drivers & forecast  
*Suttiporn Na-ranong, Senior Manager - Petrochemical Marketing Planning & Analysis, IRPC Public Company Limited*

14:15 **BENZENE MARKET TRENDS & TRADE FLOWS**  
• Crude oil volatility on Benzene market  
• Decarbonization trends & its impact on Benzene market  
• Downstream demand drivers & forecast  
*Terence Peh, Associate Director - Aromatics and Fibres, Chemical Market Analytics By OPIS(Dow Jones Company)*

14:45 **PHENOLIC RESIN MARKET OUTLOOK & SUSTAINABILITY TRENDS**

15:15 Networking Coffee Break

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Program details published herein are confirmed as of 10/13/2023

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SCAN ME

## DAY 1 - 7 NOV 2023, TUESDAY

### 15:45 **PANEL DISCUSSION : GLOBAL PHENOL/ACETONE MARKET OUTLOOK** 09:40

- Demand/supply dynamics & changing trade flow
- Strategy to stay competitive amid rising Phenol capacity & slower demand growth
- Sustainable/green developments in the Phenol value chain

Panelist:

*Mikko Jokinen, Senior Sales Manager - Phenol & Acetone, Borealis Polymers Oy*

*Nikunj Parekh, Director, Kempar Energy*

*Terence Peh, Associate Director - Aromatics and Fibres, Chemical Market Analytics By OPIS(Dow Jones Company)*

### 16:15 **CERTIFIED MASS BALANCE APPROACH TO CIRCULAR ECONOMY**

- How does certification across the supply chain work and what are the benefits?
- What are the different options of mass balance?
- What are the key criteria when applying mass balance?

*Berk Büyükbas, ISCC PLUS System Manager, ISCC System*

### 16:45 **End of Day One**

17:00 Networking Reception for all speakers and delegates

## DAY 2 - 8 NOV 2023, WEDNESDAY

09:00 **Chairman's Introduction**  
*Phil Fu, Global Procurement Director - Phenol & Acetone, Covestro (Shanghai) Investment Co.,Ltd.*

09:10 **CHINA PHENOL/ACETONE & DERIVATIVES MARKETS** 11:40  

- Demand/supply dynamics & changing trade flow
- Strategy to stay competitive amid rising Phenol capacity & slower demand growth
- Update on Phenol capacity expansion/investment
- Key export region

*Yu Jing, Deputy Chief Engineer, China National Petroleum & Chemical Planning Institute*

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### 09:40 **CHANGES TO GLOBAL CAPROLACTAM & NYLON MARKETS**

- Structural changes in caprolactam market
- New capacities in China – how will it impact supply/demand dynamics.
- Is demand picking up & where are the bright spots?
- Carbon reduction strategy

*Yuan Han, Marketing Manager, Highsun International Chemical Trading Center*

### 10:10 **INDIA'S PHENOL/ACETONE & DERIVATIVES TRADE OUTLOOK**

- Demand/supply projection & downstream growth drivers
- Capacity expansion of Acetone/Phenol on market dynamics
- Clarification of mandatory BIS certification & trade challenges

*Speaker to be advised, KLJ Resources Limited*

10:40 Networking Refreshment

### 11:10 **4th GENERATION OF UOP PHENOL TECHNOLOGY**

- Phenol Market Update
- Phenol-4G Technical Advancement
- Phenol process profitability and sustainability improvement

*Pravin Shukla, Project Development Manager, A&D, Honeywell UOP*

### 11:40 **MMA MARKET, CHEMICAL RECYCLING & ITS FUTURE**

- Development of circularly recycled materials
- Buddy De Vos, Senior Analyst, NexantECA*

12:10 Final Discussion followed by Closing Lunch.



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# 20<sup>th</sup> PHENOL/ACETONE & DERIVATIVES MARKETS

The phenol/acetone market is facing a challenging time! Over-supply, changing trade flow, slow derivatives markets are some of the threats facing the Phenol/acetone industry! The price of phenol may be on the decline in the APAC market, according to ChemAnalyst. The slowdown in Western markets is probably going to reduce the end-use industry's purchasing power, which will reduce Phenol offtakes. Additionally, the cost support from upstream Benzene is projected to decline in the near term due to sluggish downstream end-use industry demand. How can the industry survive & excel moving forward? What strategy should the players adopt to be competitive & stay in the game?

In April this year, Ineos Phenol has completed the acquisition of Mitsui Phenol Singapore. According to Gordon Adams, Business Director of Ineos Phenol: "Entering the Asian market via this acquisition gives INEOS Phenol a unique capability to support our global customers' plans for future growth whilst at the same time we look forward to developing new markets and customer relationships associated with bisphenol A which will be a new product for INEOS".

In China, more new capacities are put into operation this year and how will it impact the trade flow? Is China going to be a major Phenol exporter moving forward? Where are the alternative markets to channel these excess capacities?

*Jiangsu Ruiheng C3 650,000 tons/year phenol acetone project was successfully put into operation ~ 11/1/23, [www.echemi.com](http://www.echemi.com)*

*Guangxi Huayi New Materials' 280,000-ton-per-year phenol-acetone unit started operation in March 2023 ~ 13/3/2023, [www.industrialinfo.com](http://www.industrialinfo.com)*

Sustainability trends is gaining traction in the Phenol/Acetone & downstream industry. Businesses are investing more in research and development of bio-based waste and residual oils in an effort to innovate in bio-based phenols. Currently, companies are offering mass-balanced renewable & alternative raw materials to significantly reduce indirect emissions in the supply chain and offer products with a reduced carbon footprint. By switching to bio-based or alternative raw materials is by far the most significant step toward meeting zero carbon emissions by 2050.

*Mitsubishi Gas Chemical Launches Initiatives to Manufacture and Market Biomass Polycarbonate Products...Mitsui Chemicals to Provide Biomass Feedstock ~ 09/2/23, [www.jp.mitsuichemicals.com/](http://www.jp.mitsuichemicals.com/)*

CMT's 20th Phenol/Acetone & Derivatives Markets in Bangkok on 7-8 Nov 2023 will gather leading industry experts in the Phenol/Acetone value chain to share latest updates and insights in the industry. Get latest updates on:

## **Key Highlights:**

- Global Phenol & Acetone supply/demand gap, expansion updates & trade flow dynamics
- Benzene/Propylene & sustainable feedstocks outlook
- Sustainable Phenol/Acetone production technology, supply demand forecast & opportunity for green products
- Derivatives market outlook – **BPA, PC, Phenolic Resin, Epoxy resin, MMA, Solvents**
- Recycling of epoxy resin and caprolactam
- Will China become a major exporter of Phenol & derivatives?
- Special focus on **China, India, SE Asia, Europe & USA**

Contact [grace@cmtsp.com.sg](mailto:grace@cmtsp.com.sg) for registration or more information!

## FEES PER PERSON

IN PERSON	US\$
1-2 delegates	1495
3 or more delegates	1295
VIRTUAL	
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Optional Activity	
Video Recording (available after event)	195

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